

**BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI**

**Date : 01.09.2025**

**Appeal No. 398 of 2025**  
**[Along with Misc. Application No. 961 of 2025]**

Nam Securities Ltd. ...Appellant

Versus

BSE Limited ...Respondent

Mr. Divyanshu Goyal with Mr. Prateek Jain, Advocates i/b  
Filfox Law Group for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,  
Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The  
Law Point for the Respondent-SEBI.

**ORDER:**

By consent, call on 10.09.2025.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr.Dheeraj Bhatnagar  
Technical Member

01.09.2025  
msb